# GREAT CRASHES OF WALL STREET WALKING TOUR Sponsored by the Museum of American Finance

October 26, 2024, 1-4pm (No tour in inclement weather; Rain date is November 2 at 1pm)

#### **ITINERARY**

Tour meets at Alexander Hamilton US Custom House, One Bowling Green, NYC

## 1) INTRODUCTION (In front of Old Custom House)

36<sup>th</sup> tour anniversary – RMW/JSK

## 2) OLD CUSTOM HOUSE (in front of building at Bowling Green)

Henry Hudson and Dutch East and West India Companies – JSK

Custom House Architecture and History - RMW

Chester Arthur: Customs Collector and President – JSK

170th Anniversary of Elizabeth Jennings, America's First Freedom Rider – RMW

Sad Story of Audrey Munson - RMW

Standard Oil and John D. Rockefeller - JSK

John D. Rockefeller vs. Elon Musk, Jeff Bezon, Mark Zuckerberg-RMW

"Charging Bull" sculpture - JSK

(Walk north on Broadway, then east on Beaver Street, then north on Broad Street)

# 3) 60 BROAD STREET (in front of 55 Broad)

Rise and fall of Drexel – JSK

37 years after 1987: What have we learned? – RMW

Where are they now? Ivan Boesky, Michael Milken, Carl Icahn – RMW

(Walk south on Broad Street)

#### 4) 85 BROAD STREET (sit in park east of 85 Broad; Pearl and William Streets)

Goldman Sachs: Note shavers to largest Wall Street partnership; Treasury Secretaries; now strongest firm on the Street – JSK Goldman Sachs and New York real estate – RMW Panic of 1873 and other panics – RMW

(Walk east on South William Street to Mill Lane)

#### 5) MILL LANE

370th anniversary of the first Jews in New York and street name change – JSK

#### 6) 1 WILLIAM STREET (corner South William Street)

Lehman Brothers and other Jewish Investment Bankers – JSK Delmonico's – RMW

(Walk south on William Street to Hanover Square)

## 7) HANOVER SQUARE (in front of park; Pearl and William Streets)

British Memorial Garden – RMW

Many parallels between history and today; the fall of Kidder, Peabody and subsequent frauds – RMW

Robert Fulton; American innovation; building/impact of the Erie Canal – JSK Mayor DePeyster's statues – RMW

(Walk north on Pearl Street to 80 Wall Street)

## 8) The First New York Stock Exchange (80 Wall; NE corner of Wall and Pearl)

Tontine Coffee House and the beginning of the NYSE – JSK

Bank of NY vs. Bank of Manhattan Company: Hamilton vs. Burr – JSK

More Wall Street residential - RMW

72 Wall Street: New conference center planned – RMW

(Walk north on Wall Street to Federal National Hall, 22 Wall Street)

## 9) THE 1920 EXPLOSION (in front of 23 Wall; SE corner of Broad Street)

104th anniversary of 1920 explosion – RMW

(Walk north on Nassau Street, east on Pine Street to 28 Liberty Street Plaza/Chase Manhattan Plaza)

## 10) THE GREAT CRASH OF 1929 (in front of Chase Manhattan Plaza)

Bull market of the 1920s; Main Street meets Wall Street – JSK Joe Kennedy's shoeshine man – RMW 95<sup>th</sup> anniversary of Great Crash of 1929 – JSK

## 11) WALL STREET SKYSCRAPERS

NYC banks, Chase Manhattan Plaza and The Great Zeckendorf bank shuffle – RMW Sale of Chase Manhattan Plaza and 60 Wall Street; International investors in NYC real estate – RMW

40 Wall Street (Trump Building); World's tallest building to Depression failure to political hotspot – JSK

70 Pine Street: Henry Doherty's dream building; rise and fall of AIG – RMW FDR's bear raid on the dollar – JSK

**Tour Leaders: James S. Kaplan and Richard M. Warshauer**